



**Baltic
Exchange**

Baltic Exchange Escrow Service



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The provision of a trusted, independent and efficient escrow service is a vital component of corporate transactions including asset purchases and in disputes.

It is essential that all parties have confidence that the necessary due diligence checks are performed, funds are held securely, and the escrow service is executed smoothly and professionally with close attention to detail.

The Baltic Exchange is offering an independent one-stop escrow service to all clients to facilitate a wide range of transactions.



Key features of the Escrow Service



Independent and trusted

The combination of two leading organisations, Singapore Exchange (SGX) and Baltic Exchange, ensures that clients have confidence that their escrow needs will be executed by a professional, trusted and independent service provider.

SGX is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. The Baltic Exchange, a wholly owned subsidiary that SGX acquired in November 2016, is an international membership organisation made up of shipowners, shipbrokers, charterers, financial institutions and maritime professional services providers. It is the provider of globally trusted benchmarks and settlement data in the shipping industry. The escrow service builds on this position of independence and trust.

Secure

Ensuring that escrow funds are held securely at all times is paramount in the provision of the escrow service. Each escrow transaction is treated with the highest levels of security and confidentiality.

- Know-Your-Customer (KYC) / Anti-Money Laundering (AML) and Sanctions checks are performed in compliance with Monetary Authority of Singapore (MAS) requirements.
- Secure escrow accounts are maintained with two leading AA-rated banks in Singapore: OCBC and UOB.
- Strict internal control of funds movements in place to ensure that funds are only released based on agreed parameters and by authorised approvers.

Efficient and flexible

Clients can be assured that they will receive efficient service that is tailored to their needs.

- Ability to cater to a wide range of industry segments.
- Support any situation or transaction that requires an escrow service.
- Hold funds for any duration of time.
- Support multi-currency transactions.
- Competitive pricing available based on membership status and volume of transactions.

The Baltic Exchange

The Baltic Exchange is the pre-eminent provider of global freight benchmarks, widely used as the settlement mechanism in many shipping markets for billions of dollars-worth of freight transactions.

With almost 40 years of experience in the field, the Baltic Exchange is regulated by the UK's Financial Conduct Authority (FCA) pursuant to UK Benchmark Regulation. It is the trusted provider of data for the settlement of physical and derivative freight contracts, underpinning risk management tools for the shipping and transportation markets.

The Baltic Exchange Services include:

- Independent, high quality dry, wet, gas, container and air freight market information.
- Central forum for competing freight market interests.
- Framework ensuring high standards of business practice and co-operation.

To learn more about the escrow service and how we can support your escrow needs, please contact:

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